

## **TERMS AND CONDITIONS GOVERNING THE “PB STEP UP RATES” CAMPAIGN**

The following terms and conditions govern the “PB Step Up Rates” Campaign (Campaign) offered by the Bank to the Customer. These terms and conditions will be applied together with the Rules and Regulations governing the opening and operations of the PLUS FD\* account with the Bank.

1. Eligibility to participate in the Campaign
  - 1.1 All new and existing Public Bank’s individual customers during the Campaign period [“Eligible Participant”].
  - 1.2 The Eligible Participant must be aged 18 years and above and is required to place new Fixed Deposit (FD) placements with a minimum deposit of RM10,000 in a single receipt for a tenure of one (1) month during the Campaign Period.
  - 1.3 The Eligible Participant is allowed to place more than one (1) FD placement during the Campaign.
2. The Campaign will run from 1 June 2010 to 30 November 2011 [“Campaign Period”].
3. Placement of new FD during the Campaign Period
  - 3.1 The placement of new FD must be made by way of cash from external sources or from new funds received via telegraphic transfer, Interbank GIRO, banker’s cheque or local cheques issued by other banks.
  - 3.2 The Eligible Participant is required to approach any PBB branch to perform the FD placement(s).
4. Campaign Details
  - 4.1 The Eligible Participant is required to make the FD placement within the Campaign Period. The Eligible Participant agrees that the FD placement for one (1) month on auto renewal shall be locked in for a minimum period of six (6) months.

Note \* - Eligible for protection by Perbadanan Insurans Deposit Malaysia.

4.2 The special interest rates fixed during the Campaign Period for the specific months are as stated below:-

Month	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	6 <sup>th</sup>
Interest Rate (% p.a.)	2.88	*	2.98	*	3.08	*

  

Month	7 <sup>th</sup>	8 <sup>th</sup>	9 <sup>th</sup>	10 <sup>th</sup>	11 <sup>th</sup>	12 <sup>th</sup>
Interest Rate (% p.a.)	3.18	*	*	4.38	*	*

\* At prevailing 1 month PLUS FD interest rate.

4.3 FD placements will be renewed on a monthly basis. However, the Eligible Participant must allow the FD placements to be auto- renewed at the prevailing one (1) month PLUS FD interest rate in order to enjoy the special interest rates referred to in item 4.2 above, which will be offered at intervals of one/two month(s).

4.4 The Eligible Participant is allowed to perform a pre-mature withdrawal or to withdraw the FD upon maturity of the FD placement. However in the event that the FD placement is withdrawn before the expiry of the six (6) months lock-in period, the difference between the special interest rate and the prevailing one (1) month PLUS FD rate shall be clawed back by the Bank by deducting the aforesaid difference from the principal amount before the withdrawal proceeds are released to the Eligible Participant.

The above is only applicable when the special interest rates are higher than the prevailing one (1) month PLUS FD rate.

**By way of example :**

1st Month

Special interest rate      2.88% p.a.  
 PLUS FD interest rate      3.00% p.a.  
 Interest Variance            (0.12%) p.a. (No claw back)

3rd Month

Special interest rate      2.98% p.a.  
 PLUS FD interest rate      3.00% p.a.  
 Interest Variance            (0.02%) p.a. (No claw back)

5th Month

Special interest rate      3.08% p.a.  
 PLUS FD interest rate      3.05% p.a.  
 Interest Variance            0.03% p.a. (Claw back occurs)

- 4.5 No penalty interest will be imposed in the event that the Eligible Participant withdraws the FD placement after the completion of the first six (6) months from the date of the first placement.
- 4.6 Partial withdrawal of the FD is not allowed.
- 4.7 Public Bank employees participating in this Campaign will not be entitled to the additional staff rates applicable to the PLUS FD.
- 4.8 All instructions for withdrawal of the FD must be made by giving clear and precise instructions in writing duly signed by the relevant authorised signatory(ies) of the account with regard to the withdrawal and disposal of the deposit(s). The Bank is entitled to refuse or refrain from carrying out such instructions if the signature(s) on any such document appears to the Bank to differ from the specimen signature(s) given. All alterations in such instructions should be confirmed by full signature(s).

## 5. Others

- 5.1 By participating in this Campaign, the Eligible Participant is deemed to have read and agreed to these terms and conditions and agrees that the decision of the Bank shall be final, binding and conclusive and that no appeal, correspondence, query or protest will be entertained.
- 5.2 The terms and conditions herein are subject to the prevailing The Association of Banks in Malaysia's and also the Bank's rules and regulations governing the opening of PLUS FD Account.
- 5.3 The Bank reserves the right to change, amend, delete or add to any of these terms and conditions with prior notice to the Eligible Participant and such amendments, deletion or addition shall become effective on such date as the Bank may determine. The Eligible Participant agrees to be bound by such amendments, deletions or additions.
- 5.4 The Bank reserves the right and has the absolute discretion to cancel, terminate or suspend this Campaign with or without prior notice. For avoidance of doubt, cancellation, termination or suspension by the Bank of this Campaign shall not entitle the Eligible Participant to any claim or compensation against the Bank for any and all losses or damages suffered or incurred by the Eligible Participant as a direct or indirect result of the act of cancellation, termination or suspension.